



Spectrum Health Retirement Plans

# Put some muscle into your retirement savings

The 2022 contribution limit is \$27,000.<sup>1</sup>

Contributing the maximum amount allowed can help you have a stronger financial future. **Even if you “maxed out” in 2021, you need to take action to take advantage of the new limits.** Increase your contributions between December 17–30, 2021 by 4 p.m. ET and start putting your first 2022 paycheck to work for you.

Retirement Plan Contribution Limits <sup>2</sup>	2021	2022
Standard	\$19,500	<b>\$20,500</b> Contribute \$788 per pay period to max out.
Catch-up (age 50+)	\$6,500 Total maximum annual contribution: \$26,000	<b>\$6,500</b> Contribute \$1,038 per pay period to max out. Total maximum annual contribution: \$27,000
Employer and Employee	\$58,000 or 100% of your eligible pay (whichever is less)	<b>\$61,000</b> or 100% of your eligible pay (whichever is less)




**Questions?**  
Retirement counselors can help.

Scan the QR code below with your phone’s camera to schedule your free session, or visit [www.spectrumhealth-retire.com/Personal-Assistance.aspx](http://www.spectrumhealth-retire.com/Personal-Assistance.aspx)



Have additional questions?  
Call **844.747.3847**.

Participant service representatives are available weekdays, from 8 a.m. to 9 p.m. ET. The automated phone system is available 24/7.

 Log in to your account and consider maximizing your savings today.  
[www.spectrumhealth-retire.com](http://www.spectrumhealth-retire.com)



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<sup>1</sup> \$27,000 is a combination of standard and catch-up contributions.

<sup>2</sup> IRS Notice 2021-61 irs.gov. November 4, 2021. Full details can be found at [www.irs.gov/pub/irs-drop/n-21-61.pdf](http://www.irs.gov/pub/irs-drop/n-21-61.pdf).

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